

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB 38X
Version:	CS
Request Number:	64x
Author:	Rep. Wallace
Date:	5/22/2023
Impact:	\$5,000,000

Research Analysis

The committee substitute for SB 38x appropriates \$5 million from the Statewide Recovery Fund to the State Regents for Higher Education for the purpose of implementing teacher acceleration programs. The State Regents are authorized to enter into MOUs with other agencies for the auditing, evaluation, and oversight of the programs. The Regents may retain no more than 2 percent of the funds to administer the program. The Regents must submit quarterly budgeting reports to the chairs of the Joint Committee on Pandemic Relief Funding. Lastly, the Regents are required to prove that any nonprofits associated with the project can provide direct services to Oklahomans, are in good standing with the state, and are in compliance with state and federal tax laws.

Prepared By: Emily Byrne

Fiscal Analysis

As written, the measure will appropriate \$5,000,000 from the Statewide Recovery Fund to a Special Account within the Oklahoma State Regent for Higher Education for the purposes of creating teaching accelerator program as recommended by the Joint Committee on Pandemic Relief Funding.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.